



FUNDS AVAILABILITY POLICY

DETERMINING AVAILABILITY OF A DEPOSIT

OUR GENERAL POLICY IS TO MAKE FUNDS FROM YOUR DEPOSITS AVAILABLE TO YOU ON THE SAME BUSINESS DAY OR THE 1ST BUSINESS DAY AFTER WE RECEIVE YOUR DEPOSIT. ELECTRONIC DIRECT DEPOSITS WILL BE AVAILABLE ON THE SAME DAY OF DEPOSIT. ONCE THEY ARE AVAILABLE, YOU CAN WITHDRAW THE FUNDS AND WE WILL USE THE FUNDS TO PAY CHECKS THAT YOU HAVE WRITTEN. FOR DETERMINING THE AVAILABILITY OF YOUR DEPOSITS, EVERY DAY IS A BUSINESS DAY, EXCEPT SATURDAYS, SUNDAYS AND FEDERAL HOLIDAYS. IF YOU MAKE A DEPOSIT ON A BUSINESS DAY THAT WE ARE OPEN, WE WILL CONSIDER THAT DAY TO BE THE DAY OF YOUR DEPOSIT. HOWEVER, IF YOU MAKE A DEPOSIT AFTER CLOSING OR ON A DAY THAT WE ARE NOT OPEN, WE WILL CONSIDER THE DEPOSIT MADE ON THE NEXT BUSINESS DAY WE ARE OPEN.

RESERVATION OF RIGHT TO HOLD

IN SOME CASES, WE WILL NOT MAKE ALL THE FUNDS YOU DEPOSIT BY CHECK AVAILABLE TO YOU ON THE 1ST BUSINESS DAY AFTER WE RECEIVE YOUR DEPOSIT. DEPENDING ON THE TYPE OF CHECK YOU DEPOSIT, FUNDS MAY NOT BE AVAILABLE UNTIL THE 2ND BUSINESS DAY FOLLOWING THE DAY OF YOUR DEPOSIT. HOWEVER, FOR CHECKING ACCOUNTS, THE FIRST \$275 OF YOUR DEPOSIT WILL BE AVAILABLE ON THE 1ST BUSINESS DAY FOLLOWING THE DAY OF YOUR DEPOSIT. IF WE ARE NOT GOING TO MAKE ALL THE FUNDS FROM YOUR DEPOSIT AVAILABLE ON THE 1ST BUSINESS DAY FOLLOWING THE DAY OF YOUR DEPOSIT, WE WILL NOTIFY YOU AT THE TIME YOU MAKE YOUR DEPOSIT. WE WILL ALSO TELL YOU WHEN THE FUNDS WILL BE AVAILABLE. IF YOUR DEPOSIT IS NOT MADE DIRECTLY TO ONE OF OUR EMPLOYEES, OR IF WE DECIDED TO TAKE THIS ACTION AFTER YOU HAVE LEFT THE PREMISES, WE WILL MAIL YOU THE NOTICE BY THE NEXT BUSINESS DAY AFTER WE RECEIVE YOUR DEPOSIT. IF YOU WILL NEED THE FUNDS FROM A DEPOSIT RIGHT AWAY, YOU SHOULD ASK US WHEN THE FUNDS WILL BE AVAILABLE. ANY REQUEST FOR PAYMENT AGAINST FUNDS ON WHICH A HOLD HAS BEEN PLACED WILL BE RETURNED UNPAID.

LONGER HOLDS MAY APPLY

WE MAY DELAY YOUR ABILITY TO WITHDRAW FUNDS DEPOSITED BY CHECK INTO YOUR ACCOUNT AN ADDITIONAL NUMBER OF DAYS FOR THE FOLLOWING REASONS:

- WE BELIEVE A CHECK YOU DEPOSIT WILL NOT BE PAID.
- YOU DEPOSIT CHECKS TOTALING MORE THAN \$6,725 ON ANY ONE DAY.
- YOU DEPOSIT A CHECK THAT HAS BEEN RETURNED UNPAID.
- YOU HAVE OVERDRAWN YOUR ACCOUNT REPEATEDLY IN THE LAST 6 MONTHS.
- THERE IS AN EMERGENCY, SUCH AS FAILURE OF COMMUNICATIONS OR COMPUTER EQUIPMENT.

WE WILL NOTIFY YOU IF WE DELAY YOUR ABILITY TO WITHDRAW FUNDS FOR ANY OF THESE REASONS, AND WE WILL TELL YOU WHEN THE FUNDS WILL BE AVAILABLE. THEY WILL GENERALLY BE AVAILABLE NO LATER THAN THE ELEVENTH BUSINESS DAY AFTER THE DAY OF YOUR DEPOSIT.

FOREIGN CHECKS

CHECKS DRAWN OUTSIDE THE U.S. OR US TERRITORIES ARE NOT GOVERNED BY REGULATION CC AND WILL NOT BE DEPOSITED INTO THE ACCOUNT UNTIL FUNDS ARE COLLECTED, WHICH MAY TAKE 14 BUSINESS DAYS OR LONGER.

SPECIAL RULES FOR NEW ACCOUNTS

IF YOU ARE A NEW DEPOSIT CUSTOMER, THE FOLLOWING SPECIAL RULES APPLY DURING THE FIRST 30 DAYS YOUR ACCOUNT IS OPEN.

FUNDS FROM DEPOSITS OF CASH, WIRE TRANSFERS, AND THE FIRST \$6,725 OF A DAY'S TOTAL DEPOSITS OF VALID CASHIER'S, CERTIFIED, TELLER'S, TRAVELER'S, AND FEDERAL, STATE AND LOCAL GOVERNMENT CHECKS WILL BE AVAILABLE ON THE SAME BUSINESS DAY OF YOUR DEPOSIT IF THE DEPOSIT MEETS CERTAIN CONDITIONS. FOR EXAMPLE, THE CHECKS MUST BE PAYABLE TO YOU. THE DEPOSIT MUST BE MADE IN PERSON TO ONE OF OUR EMPLOYEES. WE HAVE NO REASON TO BELIEVE THE CHECK MAY NOT BE PAID. THE EXCESS OVER \$6,725 WILL BE AVAILABLE BY THE ELEVENTH BUSINESS DAY AFTER THE DAY OF YOUR DEPOSIT.

IN ANY CASE, WE RESERVE THE RIGHT TO REFUSE ANY ITEM FOR DEPOSIT OR ENCASHMENT.