Banner Federal Credit Union

Banner Federal Credit Union Skip-A-Payment Request Form

Take a break from your loan payment when you need it the most! Complete this form and return to us **PRIOR** to your loan due date.

Return completed form (with $35.00 fee (per loan) if paying by check) in person to any branch or by mail to: Banner Federal Credit Union 525 W. Brown Rd. Mesa, AZ 85201. By fax: (480)265-2024 or by email: loans@bannerfcu.org.

Name: _____ **Member Number:** _____

Email Address: _____ **Contact Number:** _____

Payment You Wish To Skip

Skip my payment on the following loans :

Month to skip: _____ (limited to two per 12-month period, minimum of 6 months between skipped payments)

Loan Number: _____ (Two Digits) **Loan Number:** _____ (Two Digits) **Loan Number:** _____ (Two Digits)

Processing Fee Options

I would like to pay the $35.00 (per loan) processing fee:

With my enclosed check. _____

Return by Mail: 525 W. Brown Road
Mesa, AZ 85201

From Banner Savings Account: _____

From Banner Checking Account: _____

Return by Fax: (480) 265-2024

Return by Email: loans@bannerfcu.org

Signature (s)

ALL PARTIES ON THE ORIGINAL LOAN AGREEMENT, INCLUDING CO-BORROWERS, MUST SIGN BELOW:

NOTE: *Not all loans will qualify for this offer. See Restrictions Below.*

By signing below, you authorize Banner Federal Credit Union to withdraw the applicable processing fee(s) from your account and all of the signers on the loan agree to the terms and qualifying restrictions regarding this offer.

_____ _____

Borrower's Signature **Date** **Co-Borrower's Signature** **Date**

***Qualifying Restrictions and Important Information Regarding This Offer**

*Home Equity Loans/Lines of Credit/PayDay Stretcher Loans/Share Certificate Loans are NOT eligible for this offer. Loans with an APR (annual percentage rate) that would exceed 18.00% when the $35.00 processing fee is included, do NOT qualify for this offer. TDR (troubled debt restructuring) workout loans do NOT qualify for this offer. Accounts that have been granted an extension/modification of terms within the last 12 months, do NOT qualify for this offer. Member account and loans must be in good standing. Loan must be 90 days old. Skipped payments are limited to two per 12-month period, with a minimum of 6 months between skipped payments. Skipping one or more payments will extend the term of your loan(s) and interest will continue to accrue on your loan(s). If you have purchased GAP, please refer to your policy for additional information as GAP insurance claims may not cover the skip a pay balance. If your loan is insured with Credit Protection including Life and/or Disability or Unemployment protection, your coverage will continue to the new maturity date of the loan. All other terms and conditions of the loan(s) will remain unchanged. If you have met the above requirements and we have processed your request, we will notify you through the email address you have provided or by mail within 10 days of processing. If you have not met the above requirements and are denied for this offer, we will notify you through the email address or phone number you provided. Your signature(s) above authorizes Banner Federal Credit Union to extend your original loan maturity date.

Internal Use Only

Processed by: _____ **Date:** _____ **APR Check:** _____ **Pay Freq:** _____ **Approved:** _____ **Denied:** _____

Next Payment Due Date: Loan #: _____ **Date:** _____ **Loan #:** _____ **Date:** _____ **Loan #:** _____ **Date:** ___ **PDFM:** ____

The credit union with *heart!*