



**Banner  
Federal Credit Union**



## PAYDAY STRETCHER QUALIFICATIONS & APPLICATION

Following, are the four primary qualifications you need in order to apply for a PayDay Stretcher Loan:

- MUST BE A MEMBER OF THE CREDIT UNION FOR A MINIMUM OF 1 MONTH
- MUST BE EMPLOYED FOR A MINIMUM OF 6 MONTHS WITH CURRENT EMPLOYER
- MUST PROVIDE CURRENT VERIFICATION OF EMPLOYMENT
- MUST PROVIDE A COPY OF YOUR MOST RECENT PAYCHECK STUB.

Additional details about the PayDay Stretcher Loan:

- LOANS OF \$200.00 TO \$500.00 AVAILABLE
- A \$35.00 NON-REFUNDABLE APPLICATION FEE WILL BE COLLECTED AT THE TIME OF APPLICATION
- MAXIMUM 4 PAYDAY STRETCHER LOANS PER YEAR ALLOWED
- ACCOUNT(S) MUST BE IN GOOD-STANDING
- MAY HAVE A MAXIMUM OF 3 PAYDAY STRETCHER LOANS IN A SIX MONTH PERIOD
- A PAYDAY STRETCHER LOAN MUST BE PAID IN FULL FOR AT LEAST 30 DAYS BEFORE YOU ARE CONSIDERED ELIGIBLE TO APPLY FOR ANOTHER ONE

IF YOU MEET THE ABOVE QUALIFICATIONS AND WISH TO APPLY, PLEASE ASK TO SPEAK TO A LOAN REPRESENTATIVE TO GET THE FULL DETAILS OF BANNER FEDERAL'S PAYDAY STRETCHER LOAN PROGRAM.

Send your most recent check stub, job profile, or letter from employer on letterhead stating your hire date and job status to [loans@bannerfcu.org](mailto:loans@bannerfcu.org) or by fax to (480)265-2024

BANNER FEDERAL CREDIT UNION  
PayDay Stretcher Plan Application

ACCOUNT NUMBER: \_\_\_\_\_ LOAN PURPOSE: \_\_\_\_\_

NAME: \_\_\_\_\_

STREET ADDRESS: \_\_\_\_\_ APARTMENT # \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

HOME PHONE: \_\_\_\_\_ DRIVER'S LICENSE # \_\_\_\_\_

CURRENTLY EMPLOYED:            YES        NO

CURRENT EMPLOYER: \_\_\_\_\_

DATE EMPLOYED: \_\_\_\_\_ EMPLOYER PHONE # \_\_\_\_\_

SUPERVISOR NAME: \_\_\_\_\_ SUPERVISOR PHONE # \_\_\_\_\_

REFERENCE NAME: \_\_\_\_\_

STREET ADDRESS: \_\_\_\_\_ APARTMENT # \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

REFERENCE PHONE #: \_\_\_\_\_

REFERENCE NAME: \_\_\_\_\_

STREET ADDRESS: \_\_\_\_\_ APARTMENT # \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

REFERENCE PHONE #: \_\_\_\_\_

- I agree to pay Banner Federal Credit Union **\$35.00** non-refundable application fee.
- I agree to furnish Banner Federal Credit Union with a copy of my most recent pay stub.
- I agree to furnish Banner Federal Credit Union proof of current & active employment (6 mos. or gtr).
- I understand that my loan will not be funded until I meet the above mentioned requirements.

SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_

E-MAIL ADDRESS: \_\_\_\_\_

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