



Regulation E Opt In Form:

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdraft in two different ways:

1. We have standard overdraft practices (Overdraft Advance) that comes with your account.
2. We also offer overdraft protection plans (Overdraft Protection), such as a Line of Credit for those who qualify, or a link to a savings account (subject to limitations by Reg D.) This may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices (Overdraft Advance).

What are the standard overdraft practices that come with my Protection Plus Rewards Checking?

We do authorize and pay overdrafts for the following types of transactions:

- Checks written off your account or your Bill Pay account with Us.
- ACH withdrawals

We do not authorize and pay overdrafts for the following types of transactions unless you opt in:

- ATM transactions
- Withdrawals made at a Banner Federal CU branch
- Everyday debit card transactions

We do not pay overdrafts that would make your account overdrawn by more than \$500. We pay overdrafts at our discretion, based on **available** balances which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Banner Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$35 each time we pay an overdraft.
- We will charge you a fee of \$35 each time an item is returned for nonsufficient funds.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Banner Federal CU to authorize and pay overdrafts on my one-time debit card transactions?

If you want us to authorize and pay overdrafts on your one-time debit card transactions, complete the form below and return it to any Banner Federal Credit Union office or fax to (602) 256-0089.

___ I do not want Banner Federal CU to authorize and pay overdrafts on my one-time debit card transactions.

___ I want Banner Federal CU to authorize and pay overdrafts on my one-time debit card transactions.

Name (Printed) _____ Signature _____

Date _____ Account Number(s) _____



Regulation E Opt-In/Opt-Out Confirmation

Opt-In

This notice is provided as official confirmation that you have opted in to allow Banner Federal Credit Union to authorize and pay overdrafts on your one-time debit card transactions.

Opting in to Regulation E protects your account and helps you avoid a declined debit card transaction. While we will be charging a \$35 fee each time we pay a debit card-related overdraft on your behalf, we will prevent your transaction from being declined if you overdraw your account while using your debit card.

Please remember that you do have the right to revoke your opt-in status at any time by contacting us at (602) 254-5291.

Opt-Out

This notice is provided as official confirmation that you have opted out of Regulation E. This means that Banner Federal Credit Union will be unable to authorize and pay overdrafts on your one-time debit card transactions.

Please remember that you may opt-in to Regulation E at any time. If you choose to opt in, you will be adding protection to your account and avoiding a declined debit card transaction. While we would charge you a \$35 fee each time we paid a debit card-related overdraft on your behalf, we would prevent your transaction from being declined if you overdraw your account while using your debit card.

To opt in, please contact us at (602) 254-5291