



**Banner
Federal Credit Union**



Home Equity Loan Programs

Home Equity Revolving Line of Credit

- VARIABLE RATE* ONLY
- LOAN FUNDS ACCESSIBLE THROUGH BANNER FEDERAL CREDIT UNION CHECKING ACCOUNT
- MINIMUM LINE OF CREDIT LIMIT IS \$7,500.00
- MAXIMUM LINE OF CREDIT LIMIT IS \$75,000.00**
- LOAN AMOUNTS UP TO 90% LOAN TO VALUE*** (TO DETERMINE EQUITY, TAKE APPRAISED MARKET VALUE, LESS 1ST MORTGAGE BALANCE = TOTAL EQUITY AVAILABLE)
- MINIMUM INITIAL ADVANCE AT CLOSING IS \$2,500.00
- MAXIMUM LOAN TERM IS 15 YEARS (5 YEAR DRAW PERIOD + 10 YEAR REPAYMENT PERIOD)
- MINIMUM MONTHLY PAYMENT DUE DURING THE 5-YEAR DRAW IS \$100.00 OR 1.60% OF THE BALANCE DUE (WHICHEVER IS GREATER).
- MUST BE OWNER OCCUPIED

Conventional Second Mortgage

- VARIABLE RATE* OR FIXED RATE AVAILABLE
- MINIMUM LOAN AMOUNT IS \$5,000.00
- MAXIMUM LOAN AMOUNT IS \$75,000.00**
- LOAN AMOUNTS UP TO 90% LOAN TO VALUE*** (TO DETERMINE EQUITY, TAKE APPRAISED MARKET VALUE, LESS 1ST MORTGAGE BALANCE = TOTAL EQUITY AVAILABLE)
- ALL FUNDS DISBURSED AT LOAN CLOSING
- NO ADDITIONAL ADVANCES WITHOUT REFINANCING
- MAXIMUM LOAN TERM IS 20 YEARS
- MUST BE OWNER OCCUPIED

What You Need to Get Started

- COMPLETED HOME EQUITY LOAN APPLICATION
- CURRENT COPY OF 1ST MORTGAGE BALANCE STATEMENT
- VERIFICATION OF INCOME FOR ALL BORROWERS
- COPY OF THE DEED OF TRUST
- COPY OF HOMEOWNER'S INSURANCE POLICY SHOWING COVERAGE AMOUNTS

FEES DUE AT APPLICATION

\$50.00 APPLICATION FEE
\$15.00 FLOOD CERTIFICATION
APPRAISAL FEES VARY****

FEES DUE AT CLOSING

RECORDING FEES***** \$25.00 E
ESCROW FEES***** \$0.00 E
TITLE FEES***** \$54.00 E

*VARIABLE INTEREST RATE IS BASED ON THE AVERAGE 26 WEEK T- BILL RATE PLUS A MARGIN OR SPREAD

**HIGHER AMOUNTS MAY BE CONSIDERED

***SUBJECT TO CREDIT APPROVAL

****ADDITIONAL CHARGES TO MEMBER MAY APPLY IF CREDIT UNION IS UNABLE TO DETERMINE VALUE OF PROPERTY

*****FEES SUBJECT TO CHANGE. E MEANS ESTIMATE, ACTUAL CLOSING COST MAY BE HIGHER

HOME EQUITY CREDIT APPLICATION

Account Number
Loan Number

PROPERTY SECURING YOUR LOAN

Married applicants can apply for individual credit. Indicate if You would like: Individual credit Joint credit with Your Spouse/Co-Applicant

Property Street Address	City	County	State	Zip
Property Type: <input type="checkbox"/> Single Family Home <input type="checkbox"/> Condominium <input type="checkbox"/> Townhouse <input type="checkbox"/> Other _____				
Amount Requested: <input type="checkbox"/> Home Equity Line of Credit \$ _____ <input type="checkbox"/> Home Equity Loan \$ _____	Term	Purpose	Present Market Value	

APPLICANT

FULL NAME (FIRST, MI, LAST, SR., JR., I, II)			
SOCIAL SECURITY NUMBER		BIRTHDATE	
CURRENT STREET ADDRESS	APT. NUMBER	SINCE	
CITY	STATE	ZIP	
COUNTY			
HOME TELEPHONE	DRIVER'S LICENSE NUMBER/STATE		
FORMER ADDRESS (COMPLETE IF CURRENT ADDRESS IS LESS THAN 3 YEARS)		NUMBER OF YEARS	
NAME, ADDRESS AND TELEPHONE OF NEAREST RELATIVE NOT LIVING WITH YOU		RELATIONSHIP	

CO-APPLICANT

FULL NAME (FIRST, MI, LAST, SR., JR., I, II)			
SOCIAL SECURITY NUMBER		BIRTHDATE	
CURRENT STREET ADDRESS	APT. NUMBER	SINCE	
CITY	STATE	ZIP	
COUNTY			
HOME TELEPHONE	DRIVER'S LICENSE NUMBER/STATE		
FORMER ADDRESS (COMPLETE IF CURRENT ADDRESS IS LESS THAN 3 YEARS)		NUMBER OF YEARS	
NAME, ADDRESS AND TELEPHONE OF NEAREST RELATIVE NOT LIVING WITH YOU		RELATIONSHIP	

EMPLOYMENT AND INCOME

If self-employed, check here and attach two years federal income tax returns (include all schedules).

CURRENT EMPLOYER (INCLUDE EMPLOYEE I.D. IF APPLICABLE)	SINCE	
ADDRESS		
WORK TELEPHONE	POSITION	MO. GROSS INCOME
		\$
FORMER EMPLOYER (COMPLETE IF CURRENT IS LESS THAN 3 YEARS)	POSITION	YEARS THERE

CURRENT EMPLOYER (INCLUDE EMPLOYEE I.D. IF APPLICABLE)	SINCE	
ADDRESS		
WORK TELEPHONE	POSITION	MO. GROSS INCOME
		\$
FORMER EMPLOYER (COMPLETE IF CURRENT IS LESS THAN 3 YEARS)	POSITION	YEARS THERE

OTHER INCOME

You need not list income from alimony, child support or separate maintenance payments unless You want it considered in evaluating this credit application.

SOURCE OF OTHER INCOME	MONTHLY AMOUNT
	\$
NAME AND ADDRESS OF PAYER	NO. OF YEARS

SOURCE OF OTHER INCOME	MONTHLY AMOUNT
	\$
NAME AND ADDRESS OF PAYER	NO. OF YEARS

ASSETS AND DEPOSITS

Attach a separate sheet if necessary.

TYPE	BANK (OR OTHER) NAME & ADDRESS	ACCOUNT NUMBER	APPROX. BALANCE
Checking			
Savings			
Other			
CAR 1 - YR. - MAKE - MODEL		APPROXIMATE VALUE	
		\$	
CAR 2 - YR. - MAKE - MODEL		APPROXIMATE VALUE	
		\$	

TYPE	BANK (OR OTHER) NAME & ADDRESS	ACCOUNT NUMBER	APPROX. BALANCE
Checking			
Savings			
Other			
CAR 1 - YR. - MAKE - MODEL		APPROXIMATE VALUE	
		\$	
CAR 2 - YR. - MAKE - MODEL		APPROXIMATE VALUE	
		\$	

CREDIT INFORMATION Please list all open Accounts with or without a balance. Attach separate sheet if necessary.

A = Applicant/Co-Signer C = Co-Applicant D = Debts to be paid off if loan is granted.

PLEASE CHECK A C D	LENDERS (OR OTHER) NAME & ADDRESS LIST ALL OBLIGATIONS INCLUDING BANNER FEDERAL CREDIT UNION LOANS	ACCOUNT NUMBER	BALANCE	MONTHLY PAYMENT	
Please answer the following questions. If a yes answer is given, explain on attached sheet. Please Check: A = Applicant/Co-signer C = Co-Applicant					
		TOTALS		\$	\$
				A	C
		Yes	No	Yes	No
1. Have You filed a petition for bankruptcy in the last 10 years?					
2. Have You ever had any auto, furniture or property repossessed?					
3. Are You a co-maker or co-signer on any loan? For whom _____ Where _____					
4. Have You ever had credit in any other name? What name _____					
5. Have You any suits pending, judgments filed, alimony or support awards against You?					
6. Have You any Obligations not listed?					
7. Do You have any past due bills?					
8. Is any income You have listed likely to reduce in the next two years?					
9. Is the property securing this loan You are applying for currently for sale?					
10. Indicate immigration status:		Applicant <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Permanent U.S. Resident <input type="checkbox"/> Other _____ Co-Applicant <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Permanent U.S. Resident <input type="checkbox"/> Other _____			

INFORMATION FOR GOVERNMENT MONITORING PURPOSES

NOTICE: Complete only if this is a Home Improvement Loan, or if You are applying to purchase or refinance a dwelling.
 The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may discriminate neither on the basis of this information nor on whether you choose to furnish it. If you furnish the information please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation or surname. If you do not wish to furnish the information, please check the box below.

Applicant: <input type="checkbox"/> You do not wish to furnish this information Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino Race: <input type="checkbox"/> American Indian or Alaskan Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> White <input type="checkbox"/> Native Hawaiian or Other Pacific Islander Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	Co-Applicant: <input type="checkbox"/> You do not wish to furnish this information Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino Race: <input type="checkbox"/> American Indian or Alaskan Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> White <input type="checkbox"/> Native Hawaiian or Other Pacific Islander Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male
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SIGNATURES

You have applied for the loan indicated in this application to be secured by a mortgage or deed of trust on the property described herein, and represent that the property will not be used for any illegal or restricted purpose, and that all statements made in this application are true and are made for the purpose of obtaining the loan. You authorize Us, Our employees and agents to investigate and verify any information provided to Us by You. The original or a copy of this application will be retained by Us, even if the loan is not granted. You intend; or do not intend; to occupy the property as Your primary residence. You fully understand that it is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1014.

You hereby acknowledge Your intent to apply for joint credit _____
Applicant's Initials Co-Applicant's Initials

X _____ Date _____ X _____ Date _____
Applicant/Co-Signer's Signature Co-Applicant's Signature

LOAN ORIGINATOR & NMLSR ID NUMBER INFORMATION

Individual Loan Originator's Name	Nationwide Mortgage Licensing System And Registry (NMLSR) Identification (ID) Number
Loan Originator Organization's Name	Nationwide Mortgage Licensing System And Registry (NMLSR) Identification (ID) Number

LOAN OFFICER	CREDIT MANAGER OR OTHER
LOAN APPROVED <input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> REFERRED TO CC <input type="checkbox"/> COUNTER OFFER WILL BE MADE IF ACCEPTED, LOAN APPROVED.	LOAN APPROVED <input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> COUNTER OFFER WILL BE MADE IF ACCEPTED, LOAN APPROVED.
DESCRIBE COUNTER OFFER:	
SPECIFIC REASON(S) FOR REJECTION	
LOAN OFFICER SIGNATURE _____ DATE _____	ADDITIONAL INFORMATION:
COMMENTS	
<input type="checkbox"/> ECOA NOTICE AND REASON FOR REJECTION OR UNACCEPTED COUNTER OFFER SENT OR DELIVERED ON _____ (DATE) BY _____	